



FINANCE, AUDIT & COMPLIANCE

COMMITTEE MEMBERS

Landon Zimmer, Chair
Jim Ruffin
David Hoyle

Brad Stanback, Vice-Chair
John Coley
New Commissioner

August 25, 2021

10:30 – 11:30 am

Virtual Meeting

Centennial Campus, Raleigh

Welcome/Open Meeting

- Roll call

Margo Minkler

Audit and Compliance

- Risk Assessment Process
- Quality Assurance Review

Steve Chase

Finance

- General Fund Balances
- Capital Improvement Fund Balances
- Approved FY22 Projects: Funded by Endowment Expendable Income
- Review of Endowment Fund:
 - Balances
 - Asset Allocation
 - Rate of Return
 - Modeling
 - Contribution in Equity Index Fund

Dr. DP Singla

Additional Topics

Adjourn